



P18 - Anti-Bribery and Corruption Policy

Howarth Litchfield (HL) values its reputation and is committed to maintaining the highest level of ethical standards in the conduct of its business affairs. The actions and conduct of the practice's staff, as well as others acting on our behalf, are key to maintaining these standards.

The purpose of this document is to set out HL's policy in relation to bribery and corruption. The policy applies to all employees, Directors, agents, consultants, contractors and to any other people or bodies associated with HL.

Understanding and recognising bribery and corruption

Acts of bribery or corruption are designed to influence an individual in the performance of their duty and incline them to act in a way that a reasonable person would consider to be dishonest in the circumstances.

Bribery can be defined as offering, promising or giving a financial (or other) advantage to another person with the intention of inducing or rewarding that person to act or for having acted in a way which a reasonable person would consider improper in the circumstances. Corruption is any form of abuse of entrusted power for private gain and may include, but is not limited to, bribery.

Bribes are not always a matter of handing over cash. Gifts, hospitality and entertainment can be bribes if they are intended to influence a decision.

The Bribery Act 2010 directs that bribery by individuals is punishable by up to ten years imprisonment and/or an unlimited fine. If the practice is found to have taken part in the bribery or is found to lack adequate procedures to prevent bribery, it too could also face an unlimited fine. A conviction for a bribery or corruption related offence would have severe reputational and/or financial consequences.

Policy Statement

HL will not tolerate bribery or corruption in any form. We prohibit the offering, giving, solicitation or the acceptance of any bribe or corrupt inducement, whether in cash or in any other form, either:

- *to or from* any person or company wherever located, whether a public official or public body, or a private person or company;
- *by* any individual employee, director, agent, consultant, contractor or other person or body acting on the firm's behalf;
- *in order to* gain any commercial, contractual, or regulatory advantage for the firm in any way which is unethical or *to* gain any personal advantage, pecuniary or otherwise, for the individual or anyone connected with the individual.

This policy is not intended to prohibit the following practices provided they are appropriate, proportionate and are properly recorded:

- *normal hospitality,*
- *fast tracking a process which is available to all on the payment of a fee; and/or*
- *providing resources to assist a person or body to make a decision more efficiently, provided that it is for this purpose only*



It may not always be a simple matter to determine whether a possible course of action is appropriate. If you are in any doubt as to whether a possible act might be in breach of this policy or the law, the matter should be referred to the Directors.

HL will investigate thoroughly any actual or suspected breach of this policy, or the spirit of this policy. Employees found to be in breach of this policy may be subject to disciplinary action which may ultimately result in their dismissal.

Risk Areas

The following is intended to identify situations in which caution should be extended. Below are the key areas you should be aware of in particular:

Gifts, entertainment and hospitality: can be used to exert improper influence on decision makers.

Facilitation payments: are used by businesses or individuals to secure or expedite the performance of a routine or necessary action to which the payer has an entitlement as of right. The firm will not tolerate or excuse such payments being made.

Reciprocal agreements: or any other form of 'quid pro quo' are never acceptable unless they are legitimate business arrangements which are properly documented and approved by management. Improper payments to obtain new business, retain existing business or secure any improper advantage will never be accepted or made.

Actions by third parties for which the practice may be held responsible: can include a range of people i.e. agents, contractors and consultants, acting on the firm's behalf. Appropriate due diligence should be undertaken before a third party is engaged. Third parties should only be engaged where there is a clear business rationale for doing so, with an appropriate contract. Any payments to third parties should be properly authorised and recorded.

Receipt of Gifts

Gifts received from any external body or individual will be recorded and appropriate notice of receipt sent to the sender on behalf of HL. Gifts will remain property of HL, not of the individual, and disposed of accordingly – such as by staff raffle at Christmas or by use or display within the practice itself.

The prevention, detection and reporting of bribery or corruption is the responsibility of all employees. If you become aware or suspect that an activity or conduct which is proposed or has taken place is a bribe or corrupt, then you have a duty to report this to the Directors.

This policy is monitored and reviewed at least annually to ensure suitability against HL's risk profile in relation to Bribery and Corruption.

Signed

on behalf of Howarth Litchfield

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Drafted by EB / Checked by JY